



Credit Union Business Lending CenterSM

Value proposition

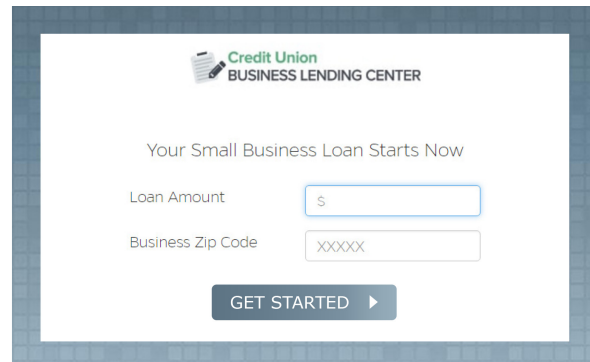
The Credit Union Business Lending CenterSM, our turnkey application portal, solves the problem of how to cost-effectively originate small business loans and compete with online lenders (i.e. Fintech providers).

With this easy-to-use, 24/7 tool, borrowers are guided step-by-step through the application process and automatically routed through a Doc/No Doc decision tree based on credit parameters. If they do not meet the No Doc criteria, they will be prompted to upload financial statements. In just a few short minutes, the automated application is available to MBS for expedited underwriting. MBS will produce a truncated CAM complete with risk rating for your review and decision.

Whether you're already offering small business loans or would like to get started, the Credit Union Business Lending CenterSM is a convenient, efficient complement to your existing products/services and/or provides easy entry into this market.

Features

- Online borrower application
- Automated document collection
- Digital credit application file
- Condensed credit view
- Pre-qualification filter
- Expedited credit processing by MBS



Benefits

- Increases your standing in the business lending market while simultaneously bringing transaction costs down
- Reduces application time from 30 hours to 30 minutes
- Reduces staff time and costs by 50%
- Built with regulations and compliance in mind
- Online and in-branch applications available
- Assistance from MBS with the loan-review process

How it Works

The Credit Union Business Lending CenterSM quickly screens each borrower automatically before processing a full loan application. Based on a few simple credit metrics (loan amount, collateral, time in business and credit score) the application is routed to a score only or score plus financials work flow. Then, digital banking, IRS, and financial records are gathered from secure electronic sources. MBS will receive a consolidated application file that includes all the supporting documentation, and will produce an expedited credit memo to your credit policy.

Options

MBS Partners will receive one of two credit packages based on borrower qualification/scoring of the loan:

- Credit memo only (no financials provided): The familiar MBS format, which includes loan and collateral details and a risk rating, as well as an MBS summary and recommendation.
- Credit memo with cash flow (financials provided): In addition to the credit memo, the credit union will also be offered an MBS-prepared, abbreviated cash flow on the borrower.

Learn More

A demo video and due diligence documents are available in Evault for Partners. Look for the Credit Union Business Lending CenterSM tab on the landing page under Quick Links. Non-partners can contact MBS directly to receive this information.

Getting Started

Call 888/627-7881 if you are interested in the Credit Union Business Lending CenterSM. We would be happy to discuss this solution with you.